



Multiple Sclerosis Society

**MS Society**

# Annual report and accounts 2013





## Looking back on 2013

**2013 was the MS Society's 60th anniversary year – a year for us to reflect on the huge impact the charity has made over its history, but also a year to look forward and consider the challenges and opportunities that lie ahead.**

In MS Week we launched a landmark report based on a survey of over 10,500 people with MS. This formed a compelling evidence base for our 'Stop the MS Lottery' campaign – calling for people with MS to get the treatment and support they need, when they need it, regardless of where they live. People really engaged with the campaign and over 7,000 signed up to back the campaign, with most writing to the health minister in their nation.

Working with the James Lind Alliance we identified the top 10 research questions that matter most to people affected by MS and healthcare professionals. This will ensure that the work we do always reflects the needs and wishes of people affected by MS. In 2013 we spent £5.6m on research compared with £4.2m in 2012.

We continued to use our influence to raise standards of care and to provide high quality support and information to thousands of people affected by MS. We won awards for our information and delivered a multitude of events UK wide, including eight Living with MS days across the UK attended by over 1,000 people.

Overall, we spent £28.0m delivering our services, investing in research and generating our voluntary income. Our income in total was £24.1m excluding investment gains of £1.1m – over 91% of which was from donations and legacies. Having intentionally operated with annual deficit budgets since 2008 we have now reached our target of 10 to 14 week reserves – meaning we will need to operate balanced budgets in the future.

2013 also saw us welcome our new Chief Executive, Michelle Mitchell, who joined us in September from Age UK, where she was the Charity Director General. I would like to record our thanks to Patricia Gordon for taking on the role of Acting Chief Executive while we recruited a permanent Chief Executive. Michelle has already made a significant positive impact on the MS Society and on people affected by MS and I'm confident she and her leadership team will continue to do so over the coming years.

**Hilary Sears** Chairman



## So far in 2014

**This could, in years to come, be considered a pivotal year for people with MS.**

In July, the Board of Trustees approved the launch of a major appeal to significantly increase the funding available for our ambitious research programme. The work still to happen cannot be underestimated but, if successful, the appeal will achieve a transformational change in the pace at which MS research progresses over the next decade and beyond.

The appeal will be a core component of our new five-year strategy, which is going forward to our AGM in September to be ratified by our members. The strategy sets out the goals we seek to achieve over the coming years for and with people affected by MS and builds on the work done in 2013 to agree our long-term vision. It is a strategy of evolution, not revolution, but nonetheless it will help us retain an unwavering focus on what people with MS tell us they want and need from us.

This is vital, because people with MS remain at the heart of all we do. Never more was this in evidence than at MS Life in April. The event, held again at the impressive Manchester Central, attracted a record 3,300 visitors over the weekend, making it the biggest event for people with MS anywhere in the world. Attendees had the opportunity to visit over 65 workshops and eight keynote research talks, as well as meet new people and find out more about the MS Society and what we do.

MS Life also saw the launch of our Treat Me Right campaign, a long-term campaign that will build on our work in 2013 to highlight poor and inequitable access to MS treatments across the UK. We are committed to campaigning on this issue

into 2015 and beyond to ensure people are aware of their options and can access the treatments that are right for them.

The campaign is particularly timely in light of the new draft guideline for MS which was published by the National Institute for Health and Care Excellence (NICE) during MS Week. The draft guideline sets out how MS should be treated in England and Wales, but it recommends blocking access to two effective symptom management medicines, Sativex and Fampyra – something we're campaigning to overturn.

There are also several new disease modifying drugs becoming available on the NHS in 2014 that we will be keen to see reach those who need them. Among them is Lemtrada (alemtuzumab) – a highly effective medicine for people with relapsing remitting MS. We funded early trials of this drug, which has taken over 20 years to develop – a real research success story that we hope will make a big difference to thousands of people with MS long into the future.

It's exactly this sort of innovation and progress we want to accelerate through our major appeal so, when the time comes, please throw your support behind it.

**Michelle Mitchell** Chief Executive





# Our vision is a world free from the effects of multiple sclerosis



100,000 people live with multiple sclerosis in the UK. Every one of them shares the uncertainty of life with MS.

MS attacks at random and many of the symptoms are invisible to others. It affects almost three times as many women as men, and you're usually diagnosed in your 20s or 30s; news that can be scary and heart breaking.

MS can get steadily worse, or remain unpredictable throughout your life – one day you can be fine, the next you might lose your sight or be unable to move.

The MS Society is the leading UK charity for people with MS.

We're fighting to improve treatment and care to help people with MS take control and live life, knowing they don't have to face MS alone. We're working with partners around the world to fund research that we believe will beat MS for good.

We've already made important breakthroughs, and we're now at the start of a generation of MS research that holds incredible promise. While we work towards a cure, we'll continue to fight for people affected by MS – demanding the highest quality care and support, wherever they live.

With your support, we'll beat MS.



**Our aims**

**Support**  
We'll provide support to anyone affected by MS who needs it.

**Information and Education**  
We'll produce up-to-date, accurate and accessible information for people affected by MS and professionals.

**Research**  
We'll fund and promote research into the cause and cure for MS and into improving MS care and services.

**Leading the MS agenda**  
We'll raise awareness of MS, influence decision makers, and show people how we can help them.

**Raising standards of care**  
We'll continue to seek to raise standards of care for everyone living with MS.

## Looking back with you

I'm Liz Hennigan, I'm 27 years old and I was diagnosed with relapsing remitting MS in 2004. 2013 has been an important year for people affected by MS, the roll out of PIP has begun and changes to government spending and access to the quality of local services have been causes for concern. I was part of the group that "marched" 20 metres to deliver an open letter with 4,000 signatures to the DWP to protest against new qualification criteria. If you can walk the length of two double decker buses you won't get this payment. Well, I may be able to do it today but tomorrow I might not. I qualified under the old rules but now I don't. My condition hasn't changed, I still have MS.

The MS Society have been busy campaigning on things like this, and providing information, education and support, raising standards of care, leading the MS agenda and funding breakthroughs in ground breaking research. We talked to people all over the UK to find out from them how we did last year, asking them to look back on 2013 and in their own words, tell us how our projects have helped them to live life to the full.

This review is all about putting our people in the frame as they tell us about the impact we've made in 2013.



# Snapshots of the year

## Jan

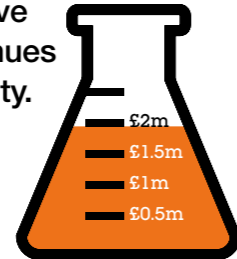
New partnerships with care providers meant **more short breaks** and respite care.



## Feb

**£2 million committed to new research projects.**

Progressive MS continues as a priority.



## Mar

We fought the Government to change the **bedroom tax** rule to allow an extra bedroom for a child who has a severe disability.



## Apr

Our MS Week report uncovers **major disparities** across the UK in access to drugs, treatment, support and services.



## May

We funded **FACETS**, an effective way to manage MS fatigue incorporating energy effectiveness techniques.



## Jun

We **wrote to campaigners** about Carers Week and introduced people with MS to Minister for Care and Support, Norman Lamb MP.



## Jul

Our **research** discovered that 'activin-A' (a protein inside cells) could be targeted to repair damage to myelin.



## Aug

We called on the coalition to **reinstate the 50 metre qualifying distance** for the enhanced rate of the mobility component of PIP.



## Sep

We supported the publication of 'I've **got nothing to lose by trying it**' which discusses unproven or unlicensed treatments.



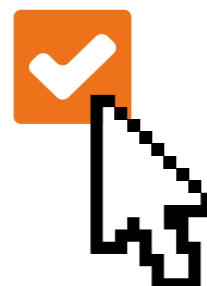
## Oct

Our on-line auction of birthday cards by celebrities like **Roger Moore, Jamie Oliver** and **Oritsé Williams** raised our profile.



## Nov

We won £10,000 in the Daily Mirror's **The Vote that Counts** competition to provide grants to people living with MS.



## Dec

We celebrated our **60th birthday**. 60 years ago there were no successful treatments with almost nothing known about MS.



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## Support

We'll provide support to anyone affected by MS who needs it.

### Short Breaks partnerships

This year we have set up partnerships with care providers Crossroads Care, The Good Care Group, Active Assistance and equipment hire company Wheelfreedom. We also re-launched Supported Short Breaks with Carers Trust and local Crossroads Care schemes. We are committed to working in partnership to increase choice and open up new opportunities for people with MS to access care and support for flexible short breaks and holidays to the destinations of their choice.

We are exploring options for more partnerships including ones which cover people living in Northern Ireland, and potentially expanding the supported short breaks partnership into Scotland.



### Thank you day

As part of Volunteers' Week, MS Society staff across the UK sat down and wrote thousands of Thank You cards to send to our brilliant volunteers and fundraisers. These are the people who support our helpline, drive minibuses, contribute to our research network, write to their MPs, support people with MS, and take on many, many other roles. Without their efforts we wouldn't be able to do what we do. We'll continue to celebrate and support our amazing volunteers on an ongoing basis.

### Family Focus Day

Our biggest family event yet exists to recognise that MS in the family impacts everyone, not just the person with the condition. It's a chance for children and partners to get out and meet people going through similar things and to meet other people affected by MS in a fun environment, learn about the condition and find out about what support is available. It's also a great opportunity for us to find out what kind of support people want.

We've been overwhelmed with positive feedback and recruited a number of new volunteers, including many younger people. We plan to hold the Family Day every other year, alternating this with a conference/research event – moving around each of the nations – and some of our branches are hoping to hold mini Family Days too.



### We won £10,000 in the Daily Mirror and People's Postcode Lottery Vote

All the money will be used to provide grants to people living with MS. To put this into context, this could mean providing five powered wheelchairs, three stair lifts or around ten car adaptations. Lynsey Page, the face of our campaign, said, 'I was delighted to be involved. The grant I received for my scooter changed my life. Now the MS Society can offer even more people the support they deserve.' We'll keep looking out for opportunities like this where we can maximise our income. We'll keep seeking more corporate partnerships.



## Narinder

I'm Narinder Jaspal, I'm 20 and I'm a final year nursing student in Inverness. After my mum Jasbinber was diagnosed, I was inspired to volunteer, and I'm currently in training to be a support volunteer. It's been really good, I've learnt how MS affects everyone differently and about hidden symptoms, like fatigue, something that affects my mum. She's always been an active person and sees it as a failure if she has to sit down. I've met people with MS who are stuck at home and who really need someone to listen to them. I didn't know what to expect from the training, but everyone was so lovely. I would encourage more people to volunteer as it's for an amazing cause!

We offer our volunteers across the UK excellent training, so they can effectively support people affected by MS. We're investing in them the way they've invested their time and energy in us. Following feedback from volunteers attending our four day MS support training programme, we updated and revitalised it. Volunteers are offered training before they get started to equip them with everything they need to deliver consistent, safe effective support. We want to support our volunteers to have a great experience. So far we've trained 864 support volunteers and held 224 training courses. We plan to keep finding innovative ways to train and support our people, whether that's face to face or by e-learning. We'll keep working closely with them to ensure what we do is what they need.





## Information and Education

We'll produce up-to-date, accurate and accessible information for people affected by MS and professionals.

### A new look for MS Matters



In 2013, after extensive research among our readership, we decided to re-launch our 17-year-old membership magazine.

As well as a fresh new design, we also combined MS Matters and our separate nation magazines to produce just one, making significant savings. It is now an even more engaging, vibrant, magazine which aims to reflect the experiences of

people living with MS. It's packed with real life stories, the latest news about the search for new treatments for MS, practical advice about managing symptoms and details of the MS Society's campaigns for better care services. Its principal writers all have MS, and their experiences inform and shape the content of the magazine. To get your copy, become a member today.

### Sex, Intimacy and Relationships booklet wins national prize

Our new Sex, intimacy and relationships guide won first prize in the self-care category at the British Medical Association (BMA)

Patient Information Awards. The awards celebrate accessible, well designed and clinically balanced information for people with health conditions. Judges said 'Sex, intimacy and relationships' gives people with MS practical information on how the condition can affect sex and intimacy, and how to deal with the issues. It was praised by the BMA judges as, "very well produced, sensitively written and well thought through".

The team worked closely with experts and people with MS to develop the content. We plan to provide information and learning sessions on this subject at future events, as well as continuing to add to our healthy distribution of more than 2,500 copies of this resource and advertising the huge range of other free publications on offer.



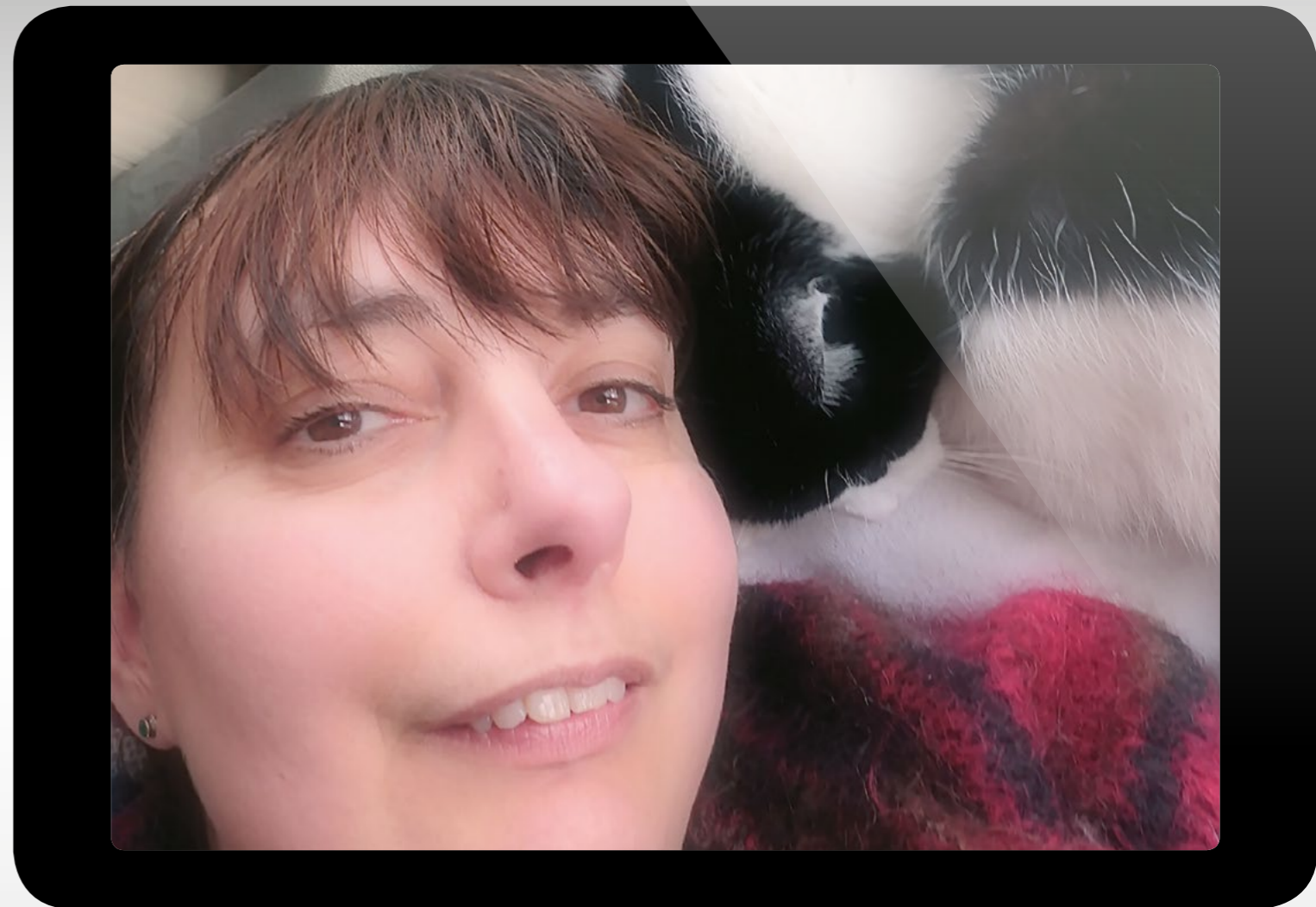
### Events and exercise in NI

In Northern Ireland in 2013 we ran 256 exercise sessions attracting 90 regular attendees and over 1,300 attendances in total. We are now running six on-going exercise classes throughout NI and we'll continue to provide our classes in conjunction with Active Communities and MS Society branches at locations throughout NI.



### Helping you to self-manage

In 2013 we delivered self-management courses throughout Scotland reaching almost 100 people. Our courses are delivered by trainers with long term conditions and they aim to equip people with tools to manage their MS. Course topics include fatigue, healthy eating and action planning. People said the best bits were: making action plans and getting motivated, introduction to physical activity, relaxation and cognitive techniques and pain and fatigue management. One person who came along said, "I loved going, mixing with very good people. I made friends and learned techniques to help me cope, giving me more strength".



## Focus on Harriet

I'm Harriet Connides, diagnosed with relapsing remitting MS over 10 years ago and now have secondary progressive MS. I use sticks to walk around, as my mobility is limited. I'm worried about the face-to-face assessment I'll have to do when PIP replaces DLA. I understand the need for assessments but feel that the current approach causes unnecessary stress. I'm concerned that these assessors don't understand MS. There's a stigma attached to disability and the media is labelling us scroungers. People have no idea how hard it is. The DLA enables me to keep my independence.

We've campaigned hard to reduce the impact that the change over from Disability Living Allowance (DLA) to Personal Independence Payment (PIP) will have on people like Harriet. We've secured significant changes to the government's guidance for the companies carrying out the assessments for PIP, and to those providers' own training materials. Any benefit changes are always stressful, so we've also produced a factsheet for anyone concerned about the change from DLA to PIP and a booklet on claiming PIP if not already on another benefit. It looks at whether someone is eligible to claim, as well as looking in detail at the assessment process, including completing the questionnaire, the face-to-face consultation and how to appeal. We plan to continue to fight on behalf of people affected by MS as well as to provide practical, useful help to manage their situations.





# Research

We'll fund and promote research into the cause and cure for MS and into improving MS care and services.

## Top 10 research priorities announced

We worked with the James Lind Alliance and other partners to identify the top 10 research questions that matter most to people affected by MS and healthcare professionals.

This ensures the work we do reflects the needs and wishes of people affected by MS. After a year of extensively canvassing the views of a wide range of people, over a thousand questions were narrowed down to the top 10. The top 3 were:-

1. Which treatments are effective to slow, stop or reverse the accumulation of disability?
2. How can MS be prevented?
3. Which treatments are effective for fatigue?

You can read about all 10 on our website. These priorities complement our research strategy and influence researchers and other funders to take on new projects. We are putting strategic plans in place for tackling each of these priorities in the coming years.

## MS Frontiers 2013

MS Frontiers is a conference we ran in May for researchers, neurologists, clinicians and allied health professionals to present their latest work, share ideas and discuss key challenges.



MS research spans many different disciplines and involves a wide range of dedicated health professionals. It provides researchers with an opportunity to watch and participate in a comprehensive programme of research presentations.

We organised this conference to increase collaboration and the sharing of ideas about MS. One neurologist said "I thought it was very inspiring to hear from such eminent researchers and clinicians. In a way it is quite humbling to see how much excellent work is being done on behalf of people with MS around the world". We'll be holding it again in 2015.

## 48 new risk genes for MS

We co-funded a study which gathered data from over 38,000 people to find out which genes play a role in the risk of developing MS.

48 new genes that show links to MS were identified, bringing the total to 100 genes known to be associated with MS. We need to discover as much as we can about the factors that may increase a person's risk of developing MS if we're to find new ways of treating or even, one day, preventing the condition. We will therefore continue to fund research into the potential causes of MS including research into genetics and other risk factors for MS.



## Lemtrada (alemtuzumab)

We funded an early trial of Lemtrada which was licensed in Europe to treat people with active forms of relapsing remitting MS in September.

Trial results showed it was effective in reducing relapse rates and could also reduce disability progression. NICE and the SMC (in Scotland) have since approved it for use on the NHS.



# Focus on Anthony

I'm Anthony Stone, I've had MS for more than 20 years, the last 10 years of which have been progressive. I tried everything I could think of while I still had the relapsing remitting type. I went from using a stick, to crutches and then later with great reluctance, a manual wheelchair. Now I use an electric chair. Over the years, pain and spasms have become distracting and I have begun to face the prospect of diminished use of my hands and arms. My emotions and mental well-being are also affected. Through it all, one of the hardest things to deal with has been the realisation that as MS progresses there are no effective treatments that can slow or stop the disability accumulating. With the help of the MS-SMART trial, that may be about to change.

Back in 2007 we set to work developing and producing a clinical trial for progressive MS. We funded over £500,000 of underpinning research, which led to the development of the phase 2 MS-SMART trial, which started recruiting in late spring 2014. It will test three drugs that are already licensed for other conditions for their effectiveness at stopping MS progression. We hope it will lead to new treatments that are urgently needed to slow or stop progression in people with MS. We are deeply committed to funding research into progressive MS.





# Leading the MS agenda

We'll raise awareness of MS, influence decision makers and show people how we can help them.

## MS Week

In MS Week 2013, we launched our 'Stop the MS Lottery' campaign – calling for people with MS to get the support they need, when they need it, regardless of where they live. We launched a website [mssociety.org.uk/mslottery](http://mssociety.org.uk/mslottery) with films and infographics highlighting findings from a survey we conducted among over 10,500 people with MS. The survey found too many people are facing a lottery in accessing the care and support needed to manage their condition.



Media coverage during the week included BBC Breakfast, ITV lunchtime news and many national and regional newspapers – altogether reaching more than half of UK adults. We also took your views to politicians across the UK.

The campaign has been a springboard for other campaigns and actions, which continue to highlight inequalities in access and raise the profile of MS.

## Campaign for strategic leadership for neurology

National Clinical Directors for stroke, cancer and other conditions have existed for many years and have seen great successes with improved survival, recovery rates and services. Why not one for neurological conditions? We campaigned for a Clinical Director who could champion services for people with MS and other long-term neurological conditions.

Our campaigning, alongside other neurological charities resulted in NHS England's appointment of Dr David Bateman, the new National Clinical Director who is responsible for championing patient involvement. He'll help drive leadership within the neurological community and oversee all of the care, treatment and support that patients receive on the NHS; he'll influence the introduction of new services and look to improve existing ones to cement and improve services in England. We'll be working closely with Dr Bateman, and lobbying him to include our priorities for NHS England in his plans.



# 4,647

Stop the MS Lottery supporters wrote to Jeremy Hunt – the most contacted politician

The number of people who took part in our online actions such as writing to politicians or signing petitions rose from 5,355 in 2012 to

# 39,061

 in 2013.

Our campaigns community goes from strength to strength with 10,000 people signed up and is a voice to be reckoned with.

## Employment Support Allowance (ESA)

People with MS often tell us that the assessment for ESA fails to recognise their needs. During 2013 the DWP tested our recommendations to make it better. We worked hard to ensure the government's independent reviewer of the assessment listened to our concerns. He recommended that people with degenerative brain disorders should not be reassessed more than once every five years – a significant win. We'll continue to put pressure on government to ensure fairness for people affected by MS across the UK.



## Focus on James

I'm James West, I'm 37, from Birmingham and that's Tilda. I was diagnosed with relapsing remitting MS in 2001. In 2009 I began receiving Botox injections in my bladder wall to help with continence problems – and I've been getting it on the NHS ever since. The injections have changed my life, and I'm grateful that the MS Society had the foresight to invest in the very early stages of research. Before this, when I needed to go, I had two minutes before I risked an accident. I'd tried everything, including drugs that had some nasty side effects. Now I can self-catheterise, and use the bathroom on a 'need to go' basis. I can also now hold on until I get there. I didn't have to campaign to get Botox, my neurologist offered it to me, but I can hugely empathise with people who can't access the treatment, it must be soul destroying. It's so important to have that choice.

James was one of eight people who featured in one of four powerful films we created to launch our Stop the MS Lottery campaign in MS Week 2013. The films, which were viewed by more than 5,000 people, showed the contrasting experiences of different people with MS all over the UK on their experiences of accessing the treatment and services they need to live independent lives. We'll continue to show up these inequalities with more campaigns, reports and press coverage – ensuring that MS is on the agenda.





# Raising standards of care

We'll continue to seek to raise standards of care for everyone living with MS.

## Advice partnerships

From Devon to Scotland we've been busy developing numerous partnerships with Citizens Advice Bureaux ensuring vital support for an increasing number of people in these tough times.

We now have 26 partnerships throughout the UK with 5 new partnerships being set up currently.



The main focus of our partnerships is about giving advice on access to benefits. People affected by MS don't have to wait in the ever lengthening lines at CAB offices, as we give them the ability to queue jump and see an advisor in an accessible way. CAB's advisors can visit people at home, or come along to set up shop at an MS nurse clinic.

We have also developed guidance for all our branches and will continue to work with them to identify the need for and develop new partnerships.

## Save MS nurses guide and MS nurses map

There's a risk that the current financial pressures on the health service will lead to MS specialist nurse posts being removed or frozen.



Thousands of people with MS have told us how important their MS specialist nurse is, and how difficult life would be without their support. We launched our Save MS nurses guide in May to help.

We're working with health care commissioners and service planners to secure NHS funding for MS professional posts, protecting existing specialist posts across the UK. As well as this guide we're also telling political representatives about how important MS specialist nurses are to their constituents. We're part of the Royal College of Nursing's 'Frontline First' campaign to make sure MS specialist nurses are seen as a vital frontline service. We're working locally to gather information on posts that are at risk, and supporting campaigners to fight back.

## Voices for Change

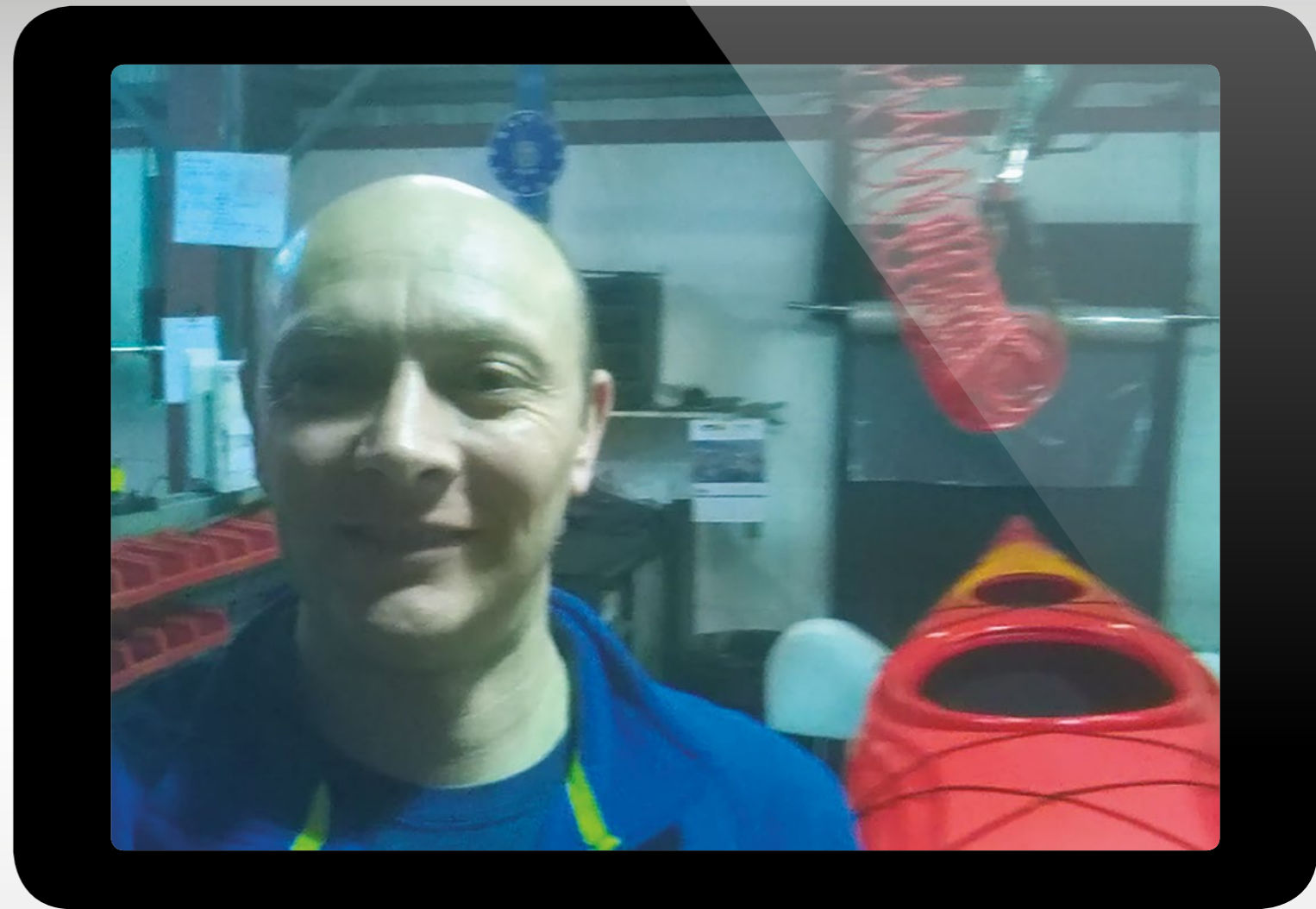
We held 3 Voices for Change workshops across Scotland with each workshop exploring a specific campaign issue in depth; the first was 'Access to MS medicines', the next 'Welfare' and the third 'Benefits'. We were able to hear the views and experiences of people with MS, as well as informing people about government policy and getting inspired to work with us to take action.

The results of the workshops have been a driving force for our campaigning on access to medicines in Scotland.

## Neuro champions

Our 'Neuro champions' project in the West Midlands was the first pilot of its kind, recruiting volunteers to work alongside Parkinsons UK, the MS Society and Motor Neurone Disease Association, to ensure the voice of people living with MS, Parkinsons and MND, as neurological patients, are always considered when services are being planned locally.

This project is one way for us to ensure that there is a local neurological voice which will feed the views of local people with neurological conditions into the planning of local services, through the newly formed HealthWatch organisations and any other local participation opportunities.



I'm Chris Overton, 43 from East Sussex. I was diagnosed in 2012 with relapsing remitting MS. I've been making canoes and kayaks for 20 years now. It's getting harder all the time with my MS. My MS nurse told me about an MS Society exercise group that had started and I thought it would be good to go along. It stops me from seizing up and enables me to carry on with my work which is physical. I'm learning about how MS has taken over my body and movement. Without exercise I would be a lot stiffer and it gives me more energy so I can live my life as normally as possible. I always feel better the following day after the exercise I do from the physio group.

We fund research that consistently shows the benefits of exercise as part of a healthy lifestyle. Moderate physical activity has been shown to benefit mobility, muscle strength, physical fitness and mood in people with MS. We put these research results into action in 2013, running a programme on Pilates in Oxford and the largest UK exercise study based on the principles of cognitive behavioural therapy in Sheffield. We ran sessions to educate professionals about the benefits of exercise for people with MS in Leicester, Belfast and Aberdeen. And we ran 'Get Active' sessions in Gravesend, Chesterfield, Scarborough and Scotland. We'll continue to be open to funding research into the benefits of exercise and work in partnership with providers who can help people with MS.



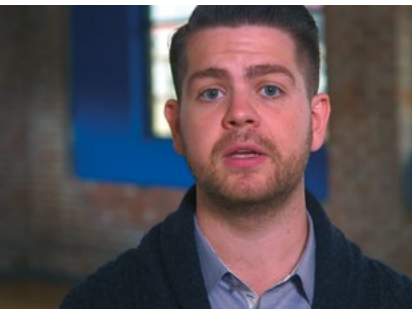


# Funding our aims

## BBC Lifeline Appeal

The BBC gave us our own Lifeline Appeal which Jack Osbourne presented, to mark our 60th anniversary.

We focused on the impact MS can have on families and the support we offer them, one of those ways being through our free helpline.



Jack himself was diagnosed in 2012, and this was the first time he'd spoken on British TV about it. We did three Facebook posts about Jack and the appeal – the first our most successful post ever, causing a 12% increase in traffic to our website, exposing us to thousands of potential new supporters.

We raised over £16,000 through the appeal, and we'll continue to work with Jack and follow up with all those new people the campaign introduced us to.



# 203,616

people saw our posts, with thousands of likes and shares.

We also got 

# 298

 Twitter retweets



**Kat Garner and Kirsty Brady, from the Wirral, held their first ever Cake Break and raised almost £4,000.** Both Kat and Kirsty have had their own experiences of MS; Kat's father was diagnosed with MS in 1997, then 12 years later her mother was also diagnosed. Kirsty was diagnosed herself in 2010, so the MS Society is a charity close to both their hearts.

Cake Break 2013 saw over 2,000 people like Kat and Kirsty sign up for the biggest Cake Break event yet. We raised a whopping £350,000, which could fund over 6,000 hours of MS research.

## London Marathon raises a record £430,000

250 people donned the orange vest of the MS Superstars to run the Virgin London Marathon in aid of the MS Society, raising a record £430,000 between them.

**Vince O'Mahoney** was one of the dogged runners who made it round. "It was one of the greatest days of my life for many reasons, but of course one very special one. I 'beat my own MS ghost'. In fact I kicked its butt all round London! The final time was 5 hours 44 minutes, but the only plan for my first marathon was to just finish it! Having been diagnosed with MS 12 years ago I consider myself as extremely fortunate that so far I haven't been affected too badly. I want to use this advantage to do some good and raise money that could help others who may not be in the position that I am today."



# Stuart

**I'm Stuart Nixon, 49, from Newport in Wales and I was diagnosed with MS at the age of 18.** In October I came up with the brilliant idea of walking 60k across London in aid of the MS Society as part of Challenge 60 and raising £60,000. There was only one catch to this plan: I can't walk. I've spent the past 15 years using a wheelchair and can only move my left arm and leg. For someone who can only walk 10 metres with a stick and the help of my wife, this was quite a challenge.

To complete 'Stu Steps Up – 100,000 steps for MS' – named in recognition of the number of people in the UK with MS – I used a walking frame specially designed by students at Northumbria University. The frame supported my immobile leg while my 'good' leg, and upper body strength, propelled me along. Along with my support team, I walked for six hours a day. I wanted to do something significant and this has been a remarkable experience.

**We aimed to raise £250,000 in 60 days.** Stuart exceeded his target, and his was just one of hundreds of amazing fundraisers across the UK raising £325,000.



## How the MS Society raised and spent its money

### How we raised each £1

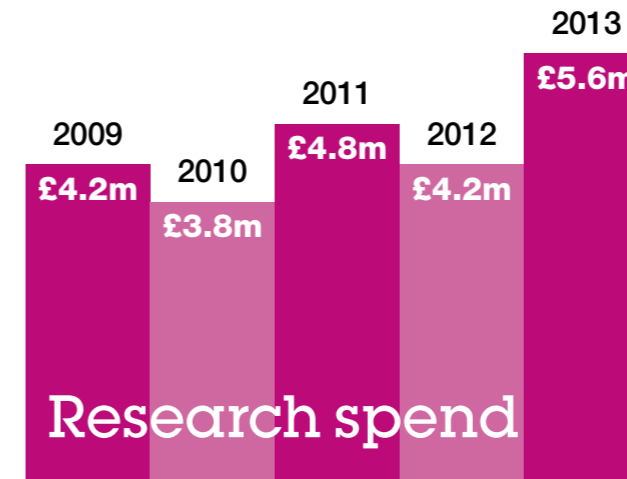
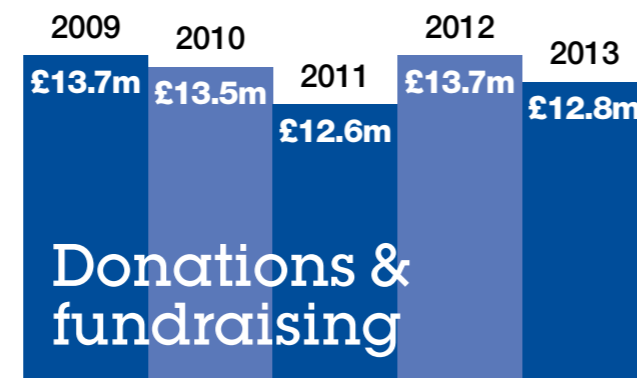


Income  
**£24.1m**

The MS Society has always relied heavily on the generosity of its supporters with over 91% of income coming from voluntary sources. Raising funds has become particularly difficult within the current economic climate and with increased competition from other charities.

Over the past six years we have been able to maintain income from donations and fundraised income. Our volunteer run branches have seen a drop in donations and fundraising over this period with our national offices overall seeing a slight increase.

Looking ahead we are planning a major appeal to raise much needed funds for research.



Since 2007 the MS Society has been looking to increase the amount it spends on research. It's clear with more investment in research there is the possibility of making significant progress in finding ways to potentially stop or slow the progression of MS and finding better ways to treat the symptoms. In 2013 additional commitments were made for research including a £643k grant for the Progressive MS Alliance.

In total we awarded 24 additional research grants totalling £2.5m in 2013 to add to the £2.1m committed in relation to existing grants.

We receive a substantial amount of income from legacies with 38% of total income coming this way in 2013. Legacy income has been gradually increasing over the years and was slightly up on 2012.

Sales of surplus branch properties and land resulted in a higher amount of other income in 2012.

Our MS Matters magazine has been revamped and combined with the separate magazines that had been produced previously for Scotland, Northern Ireland and Wales which resulted in significant savings in this area. As we look to reduce print spend overall, costs in 'Information' reduced from £2.6m in 2012 to £2.1m in 2013.

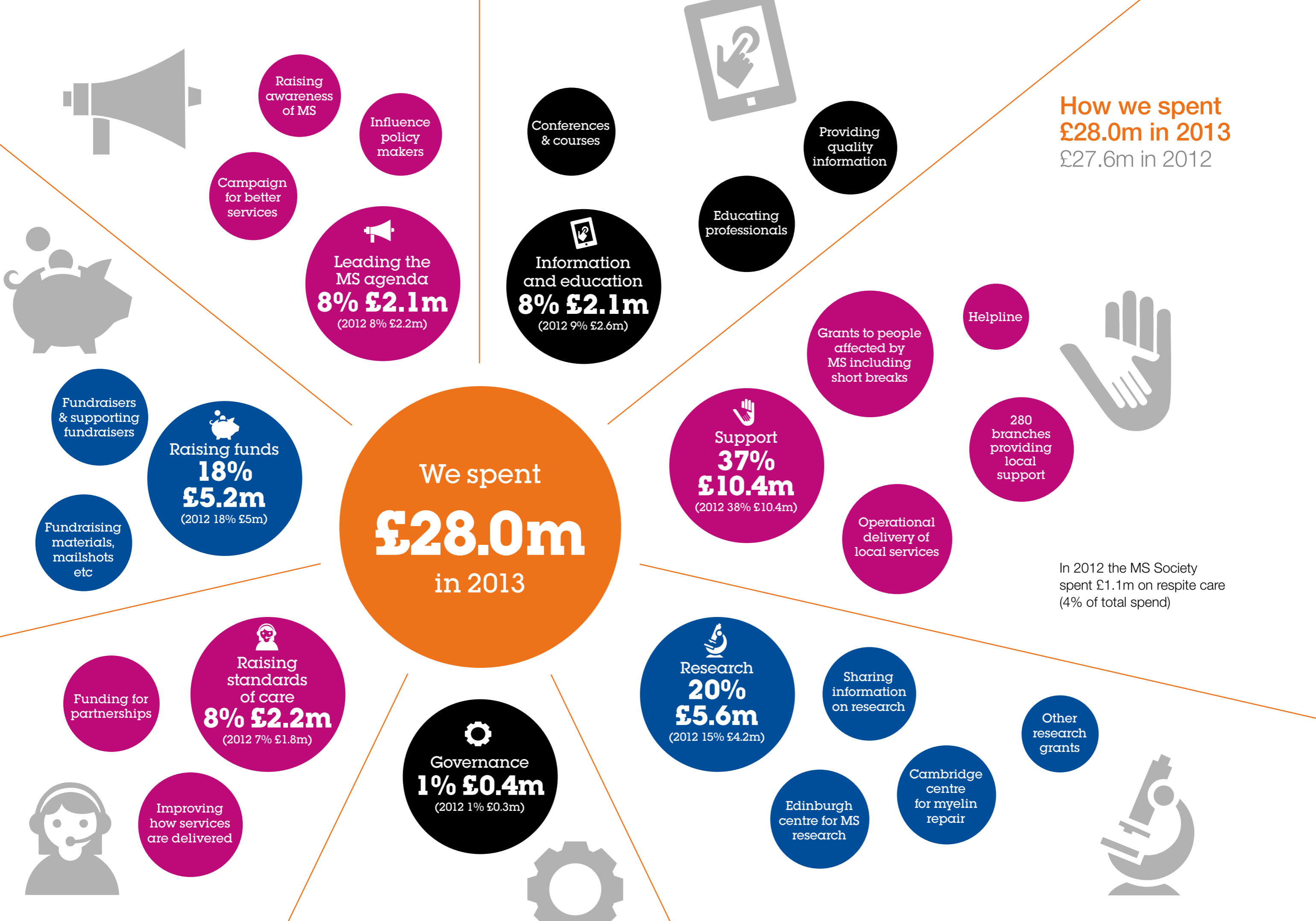
We are continuing our work on securing MS specialist posts around the country and to raise standards of care for people affected by MS across the UK. Expenditure in this area rose to £2.2m from £1.8m.

Expenditure  
**£28.0m**



How we spent each £1







## ▲ Grant making policy

The MS Society awards several types of grants to meet the MS Society's objectives. The major types are:

### ▲ Support Grants

The MS Society provides financial assistance to individuals with MS, their families and carers. These grants help with a range of costs associated with daily living including the cost of home adaptations, mobility aids, short breaks and respite care. Funded by local donations, administered through our volunteer branch network and complemented with centrally held funds, the MS Society awarded over £1.6million in support grants in 2013.

### ▲ Research Grants

The MS Society provides grants for research in the areas of cure, cause and quality of life. These grants cover small and large projects, PhDs and fellowships. The MS Society's current priority for research is around progressive MS; more specifically in the areas of myelin repair, protecting nerves from damage and symptom relief. We actively pursue research collaboration both as a funder and as a source of considerable expertise. Over £4.5m was committed to research grants in 2013.

## ▲ Reserves

In planning and budgeting for its activities, the MS Society considers the level of reserves held in order to strike a balance between the continuing development of its services and the need for prudent management of our working assets and commitments, as well as providing for contingencies.

The MS Society's definition of reserves is based on the Charity Commission's definition contained in the charity SORP (GL51.1 to 51.2 SORP 2008).

In determining a level of reserves the MS Society has used various scenarios to establish an appropriate reserves level taking into account:

- ▲ its working capital requirements
- ▲ the key risks contained in its corporate risk register, their potential effect on reserves and the time frame in which any reduction in reserves would occur
- ▲ how it could mitigate the effect on reserves of key risks crystallising

The Board has concluded that reserves amounting to not less than 10 weeks and not more than 14 weeks planned consolidated expenditure shall be maintained by the MS Society.

### Current Position

Total reserves at 31 December amounted to £5.6m which equates to 10.7 weeks of reserves and are within the reserves policy range of 10 to 14 weeks (£5.2m to £7.3m).

### Designated funds

The only designated fund held by the MS Society represents the net book value of unrestricted fixed assets.

## ▲ Going Concern

We have set out above a review of financial performance and the charity's reserves position. We have adequate financial resources and are well placed to manage the business risks. Our planning process, including financial projections, has taken into

consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. We have a reasonable expectation that we have adequate resources to continue in operational existence for the foreseeable future. We believe that there are no material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

## ▲ Investment Policy

Jupiter Asset Management Limited managed the MS Society's main investment portfolio during 2013.

In April 2014 the MS Society was notified that Jupiter agreed to transfer its private clients and charities section to Rathbone Investment Management Limited on 26 September 2014.

In 2013, the main portfolio was monitored against a total return of consumer price inflation (CPI) plus 3%. During 2013 the portfolio achieved a total annual return of 14.6% against a benchmark of 5.0%.

Bonds must be of investment grade. There is a mandatory exclusion placed on the equity portfolio (see Socially Responsible Investment policy below).

The performance review of the MS Society's investment funds is delegated to the Investment Committee which meets twice a year in London. Quarterly reports from the Investment Manager are considered by the Investment Committee members. Reports are made to the Finance Committee and Board of Trustees following each quarterly review. The Board of Trustees carries out an annual review of the investment principles

under which the managers operate and the terms of reference under which the Investment Committee operates.

Overall the MS Society received investment income in 2013 of £285,000 (2012: £312,000) from the investment portfolios and a net investment gain of £1.1m in 2013 (2012: £0.7m).

## ▲ Socially Responsible Investment

The MS Society has adopted a Socially Responsible Investment position that seeks to ensure that its investments do not conflict with its stated vision and mission, and that minimises the risk of stakeholder alienation and damage to the MS Society's reputation.

There are a number of areas where the MS Society wishes to exercise discretion, as far as investments are concerned, in the context of its vision and mission, because they potentially pose a reputational risk to the MS Society. Examples of the areas that are of particular interest to the MS Society include disability rights, residential care, and financial services and insurance – typically areas which are of concern to people affected by MS. The MS Society policy is not to invest in tobacco companies.

The MS Society may direct an Investment Manager to withdraw from investment in particular companies if it becomes aware of serious and persistent poor performance in the areas outlined above. The MS Society will endeavour to apply these principles where practical, and will work in partnership with the Investment Manager to implement the policy, but it is the responsibility of the MS Society to identify any specific stocks that are to be embargoed.



## Principal risks and uncertainties

### ▲ Risk and Internal Control

The MS Society is committed to effective risk management as an integral part of ensuring good corporate governance. Informed risk-taking helps to improve performance, manage our threats and opportunities and to create an environment of 'no surprises'. This enables us to get the right balance between innovation and change and the avoidance of shocks and crises. Risk management provides the framework and process that enables the MS Society to manage uncertainty in a systematic, effective and efficient way.

The MS Society's risk management processes are designed to enable us to conclude whether the major risks to which the MS Society is exposed have been identified and reviewed. This is carried out with advice from the Audit and Risk Committee, which considers reports from the MS Society's internal auditors and the MS Society's management team. Internal audit carries out reviews across the MS Society based on a three year audit plan; these reports comment on the systems of internal control. We have determined that the MS Society's systems and procedures that have been established to mitigate these risks are in accordance with the Charity Commission's requirements and company law. Risks are assessed in terms of their financial and reputational impact and their impact on the delivery of the MS Society's key aims and objectives. Major risks are those which have a high likelihood of occurring and would have a severe

impact on the achievement of the MS Society's five core aims. As Trustees, the Board concentrates its efforts on ensuring the most serious risks are being managed effectively. These are reported to the Board yearly and are considered by the Audit and Risk Committee quarterly. The MS Society is confident this methodology enables major risks to be identified throughout the organisation.

The MS Society will continue to improve and refine its risk management processes in all aspects of its work.

The major risks affecting the MS Society fall into the following categories:

- ▲ Our ability to achieve the financial plan.
- ▲ Being able to respond to the external environment.
- ▲ Manage effectively the change management programme.
- ▲ Being able to manage knowledge effectively.
- ▲ Meeting legal and regulatory requirements.

After considering the controls and systems the MS Society has put in place to mitigate the major risks above, none of them are classified as both high likelihood and high impact.

It should be noted that any risk management system can only manage risks and not eliminate them and can provide only reasonable and not absolute assurance against material misstatement or loss.

## Structure, Governance and Management

'Multiple Sclerosis Society' (the 'MS Society') is a charitable company limited by membership guarantees, registered in England and Wales, company number 07451571 and with a registered charity number 1139257. It was incorporated on 25 November 2010. It is linked via a uniting direction to its precursor an unincorporated charity, 'The Multiple Sclerosis Society of Great Britain and Northern Ireland' with a registered charity number 1139257/1 (formerly 207495).

The Multiple Sclerosis Society of Great Britain and Northern Ireland was formed under a Charter of Constitution dated 26 November 1953. At the 2010 Annual General Meeting of this charity, members voted to become an incorporated charitable company with a single constitution, with the charity Trustees becoming its directors.

On 1 February 2011 most of the assets of the Multiple Sclerosis Society of Great Britain and Northern Ireland (MSS GB&NI) were transferred to the new incorporated charity, Multiple Sclerosis Society. The respite care centre activity was retained in MSS GB&NI and has been subsequently transferred to other organisations.

The MS Society is governed by its Memorandum and Articles of Association.

The MS Society is registered with OSCR as a cross-border charity, number SC041990.

### ▲ Board of Trustees

The Board of Trustees (members of which are also directors under company law) is the governing body of the MS Society. Its principal role is to establish the policies, systems and procedures of the charity and to ensure the effective and equitable use of the MS Society's resources in pursuit of its objects. The rules which it may make include those relating to electoral processes, the supervision and accountability of officers and committees (at branch and national levels) and codes of conduct.

Trustees, who are volunteers, are responsible for the overall governance, policy and work of the MS Society. The majority of the Board is directly elected by the membership on the basis of one member, one vote. Trustees are elected to serve a term of three years and may be elected to serve a further consecutive term of three years, before a break of at least one year. Any member may apply to become a trustee, provided they are entitled to under law and the MS Society's rules. A Trustee must be a member of the MS Society.

The Chairman of the MS Society is selected by the Board and may serve for one term of five years. The Treasurer is appointed by the Board for a three year term of office and may serve for two consecutive terms before a break of at least one year. Both the Chairman and the Treasurer may be co-opted by the Board (rather than being elected Trustees) for their skill-sets.

The Board may elect from its own number, at its first Board meeting following the AGM, a Vice Chair and an Assistant Treasurer to



serve for a term of one year. A Trustee holding either of these roles can serve a maximum of three years in that role before a break of at least one year.

Each new Trustee receives an induction to the MS Society, which includes the charitable objects and briefings on the key responsibilities of Trustees and the Board. The MS Society ensures Trustees receive ongoing support including familiarisation with its strategy, structure, workings, staff and volunteers, finance and health and safety. Trustees attend board-led events to discuss organisational strategy and receive regular feedback on the MS Society's work.

### ▲ Board delegation

The Board delegates the exercise of certain powers in connection with the management and administration of the MS Society to the Chief Executive and her staff through the Scheme of Delegation which is available on the MS Society's website. The Board has eight committees:

▲ **The Finance Committee** provides detailed oversight, on behalf of the Board of Trustees, of the MS Society's financial affairs ensuring the financial viability of the charity, efficient, effective and proper use of its resources and safeguarding its assets. The Finance Committee also oversees the work of the MS Society's Investment Committee which includes independent professionals as well as Trustees.

▲ **The Audit and Risk Committee** provides detailed oversight, on behalf of the Board, of the charity's systems for internal control and risk management and the operation of the arrangements for value for money. The Chair of the Audit and Risk Committee is independent and not a Trustee.

▲ **The Governance Committee** is responsible, on behalf of the Board of Trustees, for governance issues within the MS Society across the UK, and also ensures that the distinct national voices of members are factored into the Board's decision making processes. As well as Trustees its members include the Chairs of the national councils.

▲ **National councils** provide a voice for members in the individual nations of the UK, are an ambassador and advocate for people with MS and help to ensure that the MS Society's UK wide strategy is appropriately tailored within their nation. There is a national council in England, Northern Ireland, Scotland and Wales.

At the start of 2014 a **People Committee** was established. It provides, on behalf of the Board of Trustees, detailed oversight of the MS Society's strategy in relation to employees and volunteers. It includes a sub-group which monitors the performance and remuneration of the Chief Executive.

The replacement of the Finance and the Audit and Risk Committee with a single new joint committee covering both areas is currently being finalised.

### ▲ Chief Executive and senior management

The Chief Executive is responsible for the day-to-day management of the charity's affairs and for implementing policies agreed by the Board. The Chief Executive is assisted by a group of senior managers and manages the MS Society's staff and volunteers.

### ▲ Offices, support groups and branches

The MS Society has offices in Belfast, Cardiff, Edinburgh and London. Its office in London, known as the MS National Centre (MSNC), serves as the MS Society's main and registered office.

The MS Society has 280 branches, which are mostly volunteer run, providing information, support and access to a range of services to people affected by MS at a local level.

MS Society national support groups exist for Asians affected by MS (Asian MS), gay, lesbian, bisexual and transgender people with MS (GLAMS), and people currently or formerly working in the Armed Forces (Mutual Support).

The MS Society also works closely with other MS charities.

### ▲ Volunteers

The MS Society has approximately 9,000 committed and active volunteers, many of whom have a personal connection to MS. Their personal commitment has been the cornerstone of the MS Society's success in delivering its aims.

The MS Society aims to provide the best possible experience to all those who choose to volunteer for the MS Society. The focus currently is on the development of a volunteering strategy so as to deliver effectively on the organisation's goals and aims. The other priorities are: ensuring compliance whilst keeping our processes lean; increasing the ways we recognise our volunteers; improving the overall support we provide our volunteers and ensuring the diversity of our volunteer base so that it reflects the communities we serve.

Volunteers give around a million hours to the MS Society each year. This is based on the average hours of 9,000 volunteers giving up their time volunteering across the breadth of the organisation. Contributions by volunteers include acting as Trustees and council members, fundraising, providing expert professional advice, working to support and care for individuals affected by MS, and delivering services through our branches. It is difficult for us to put a value on the skills, care, devotion and commitment of our volunteers in working for people with MS.

### ▲ Staff

#### ▲ The MS Society's approach to staff with disabilities including recruitment

The MS Society is dedicated to attracting and retaining a talented and diverse workforce and aims to be an exemplary employer of people with MS and other disabilities. The MS Society's commitment to non-discrimination is embedded in our policies, procedures and practice.

The MS Society makes reasonable adjustments to support disabled staff to meet their full potential by implementing best employment practice, tackling discrimination and removing access barriers, where reasonably practicable to do so. Staff with disabilities are given equal access to learning, development and promotion opportunities.

#### ▲ Keeping staff informed

The MS Society aims to be an organisation where staff members enjoy working and where they feel supported and developed.

The MS Society has well-established arrangements for consulting and involving staff in our work. There is a weekly email update, monthly staff newsletter and an intranet site to keep staff fully informed of

# Statement of Trustees' Responsibilities and Corporate Governance

the organisation's strategy and objectives. A quarterly staff meeting with the Chief Executive is held keeping staff up to date on the performance of the MS Society, including its financial position. Also available to staff are the MS Society's Board of Trustees papers which are on the MS Society's website. A joint negotiating and consultation committee formed of union representatives, staff representatives and the Executive Group meets monthly to discuss staff and organisation wide issues.

All managers hold regular meetings with their teams and individual staff to increase engagement and facilitate informal and formal discussion, information sharing and consultation on issues as appropriate. Individual performance is formally reviewed twice a year, aligned with organisational goals, and learning and development is an integral part of the staff appraisal process.

## Relationship between the MS Society and its subsidiaries

MS Society owns two shares in MSS (Trading) Limited. The principal activities of MSS (Trading) Limited include the sale of greeting cards, novelties and promotional activities for the benefit of the MS Society. MS Society Nominees Limited, a company limited by guarantee without share capital, holds the title deeds of the MS Society's property portfolio.

## Joint venture – Neurological Commissioning Support Limited

Neurological Commissioning Support Limited (NCS) is a joint venture company limited by guarantee set up by the Motor Neurone Disease Association, the Multiple Sclerosis Society and Parkinson's UK. The company was established in April 2011.

The purpose of NCS is to improve the health, well-being and social care related outcomes for people with long term neurological conditions through providing consultancy and other services to help improve the way services are commissioned.

## Public benefit

The Directors and Trustees of the MS Society have complied with the duty in s.4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in administering the MS Society, in determining achievements against the aims they had set for 2013 and in planning activities for 2014.

## Trustees' responsibilities statement

The Trustees are responsible for preparing the Strategic Report, the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year and Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the Trustees are required to:

- select the most suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to

ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees is aware:

- there is no relevant audit information of which the charitable company's auditor is unaware
- the Trustees have each taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Auditors

Crowe Clark Whitehill LLP has indicated its willingness to be reappointed as statutory auditor.

## Accounts

The MS Society's consolidated accounts appear on pages 34 to 50 of this report.

This Annual Report of the Trustees, under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Trustees on 10 July 2014 including approving in their capacity as company directors the Strategic Report contained herein, and is signed as authorised on its behalf by:

**Paul Cooper**  
Treasurer, 10 July 2014



# Independent Auditors' Report

to the Members and Trustees of the Multiple Sclerosis Society

We have audited the financial statements of the Multiple Sclerosis Society for the year ended 31 December 2013 set out on pages 34 to 50.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's Trustees and members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## ▲ Respective responsibilities of Trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under

the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards of Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's Ethical Standards of Auditors.

## ▲ Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Strategic Report and the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## ▲ Opinion on financial statements

In our opinion the financial statements:

- ▲ give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 December 2013 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ▲ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ▲ have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

## ▲ Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## ▲ Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- ▲ the parent charitable company has not kept proper and adequate accounting or

returns adequate for our audit have not been received from branches not visited by us; or

- ▲ the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- ▲ certain disclosures of Trustees' remuneration specified by law are not made; or
- ▲ we have not received the information and explanations we require for our audit.

**Naziar Hashemi**

Senior Statutory Auditor

For and on behalf of

**Crowe Clark Whitehill LLP**

Statutory Auditor

London

25 July 2014

Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

## Consolidated Statement of Financial Activities (SOFA)

Year ended 31 December 2013

	Notes	Unrestricted funds £'000	Restricted funds £'000	2013 Total £'000	2012 Total £'000
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
<b>Voluntary income</b>					
Donations and fundraising		11,249	1,546	<b>12,795</b>	13,655
Legacies receivable		8,560	639	<b>9,199</b>	9,075
<b>Activities for generating funds</b>					
Trading and merchandising		869	—	<b>869</b>	935
<b>Investment income</b>	3	287	48	<b>335</b>	357
<b>Incoming resources from charitable activities</b>					
Fees receivable		288	—	<b>288</b>	239
Grants and other service contract income		327	110	<b>437</b>	365
Other income		170	—	<b>170</b>	379
Share of gross incoming resources from joint venture		154	—	<b>154</b>	124
<b>Total incoming resources – continuing activities</b>		21,904	2,343	<b>24,247</b>	25,129
<b>Discontinued activities – income from respite care</b>		—	—	<b>—</b>	409
Share of incoming resources from joint venture		(154)	—	<b>(154)</b>	(124)
<b>Total incoming resources</b>		<b>21,750</b>	<b>2,343</b>	<b>24,093</b>	<b>25,414</b>
<b>Resources expended</b>	4				
<b>Costs of generating funds</b>					
<b>Costs of generating voluntary income</b>					
Fundraising		4,005	—	<b>4,005</b>	3,905
New donor acquisition		711	—	<b>711</b>	680
<b>Trading and merchandising</b>		378	—	<b>378</b>	404
<b>Investment management costs</b>		104	—	<b>104</b>	69
<b>Cost of generating funds</b>		5,198	—	<b>5,198</b>	5,058
<b>Charitable activities</b>					
Research		4,369	1,216	<b>5,585</b>	4,218
Information		2,143	—	<b>2,143</b>	2,563
Support		9,108	1,304	<b>10,412</b>	10,364
Raising standards of care		2,163	19	<b>2,182</b>	1,826
Leading the MS agenda		2,141	—	<b>2,141</b>	2,257
<b>Governance costs</b>		355	—	<b>355</b>	272
<b>Expenditure before discontinued activities</b>		25,477	2,539	<b>28,016</b>	26,558
<b>Discontinued activities – respite care</b>		—	—	<b>—</b>	1,062
<b>Total resources expended</b>	4	<b>25,477</b>	<b>2,539</b>	<b>28,016</b>	<b>27,620</b>
<b>Net outgoing resources</b>		(3,727)	(196)	<b>(3,923)</b>	(2,206)
Net interest in joint venture operating result	21	(20)	—	<b>(20)</b>	(67)
<b>Net outgoing resources before other recognised gains and losses</b>		(3,747)	(196)	<b>(3,943)</b>	(2,273)
<b>Other recognised gains and losses</b>					
Gains on investment assets		1,078	18	<b>1,096</b>	661
<b>Net movement in funds</b>		<b>(2,669)</b>	<b>(178)</b>	<b>(2,847)</b>	<b>(1,612)</b>
<b>Reconciliation of Funds</b>					
<b>Total funds at 1 January</b>		14,730	3,510	<b>18,240</b>	19,852
<b>Total funds at 31 December</b>	17	<b>12,061</b>	<b>3,332</b>	<b>15,393</b>	<b>18,240</b>

There are no other unrealised gains or losses which do not appear on the SOFA. Restricted funds includes endowment funds of £282k (2012: £287k) - see note 17 for an analysis.

## Balance Sheet

31 December 2013

		Consolidated		Charity	
	Notes	2013 £'000	2012 £'000	2013 £'000	2012 £'000
<b>Fixed assets</b>					
Tangible assets	9	<b>6,888</b>	7,064	<b>6,888</b>	7,064
Investments	11	<b>10,325</b>	9,099	<b>10,325</b>	9,099
		<b>17,213</b>	16,163	<b>17,213</b>	16,163
<b>Current assets</b>					
Debtors	12	<b>2,274</b>	1,390	<b>2,205</b>	1,487
Short term investments		<b>2,500</b>	5,997	<b>2,500</b>	5,997
Cash at bank and in hand		<b>2,496</b>	1,713	<b>2,455</b>	1,567
		<b>7,270</b>	9,100	<b>7,160</b>	9,051
<b>Creditors: Amounts falling due within one year</b>	13	<b>8,840</b>	6,773	<b>8,730</b>	6,724
<b>Net current (liabilities)/assets</b>		<b>(1,570)</b>	<b>2,327</b>	<b>(1,570)</b>	<b>2,327</b>
<b>Total assets less current liabilities</b>		<b>15,643</b>	18,490	<b>15,643</b>	18,490
Provision for liabilities and charges	14	<b>250</b>	250	<b>250</b>	250
<b>Net assets</b>		<b>15,393</b>	<b>18,240</b>	<b>15,393</b>	<b>18,240</b>
<b>Funds</b>	17				
Endowment funds		<b>282</b>	287	<b>282</b>	287
Restricted income funds		<b>3,050</b>	3,223	<b>3,050</b>	3,223
Unrestricted income funds					
– Designated for tangible fixed assets		<b>6,484</b>	6,627	<b>6,484</b>	6,627
– General funds		<b>5,577</b>	8,103	<b>5,577</b>	8,103
<b>Total unrestricted funds</b>		<b>12,061</b>	14,730	<b>12,061</b>	14,730
<b>Total funds</b>		<b>15,393</b>	<b>18,240</b>	<b>15,393</b>	<b>18,240</b>

These financial statements were approved and signed on behalf of the Trustees on 10 July 2014. The notes on pages 37 to 50 form part of these financial statements.

Paul Cooper  
Treasurer



## Consolidated Cash Flow Statement

Year ended 31 December 2013

		2013 £'000	2012 £'000
Net cash (outflow)/inflow from operating activities	Note A	(2,486)	1,851
Returns on investments and servicing of finance	Note B	347	352
Capital expenditure and financial investments	Note C	(575)	3,664
Cash (outflow)/inflow before management of liquid resources		(2,714)	5,867

### Management of liquid resources

Decrease/(increase) in cash held as short term investments		3,497	(5,947)
<b>Increase/(decrease) in cash in the period</b>		<b>783</b>	<b>(80)</b>

	At 1 Jan 2013 £'000	Cashflow £'000	At 31 Dec 2013 £'000
<b>Analysis of net funds</b>			
Cash at bank and in hand	1,713	783	<b>2,496</b>
Cash held as a short term investment	5,997	(3,497)	<b>2,500</b>
	<b>7,710</b>	<b>(2,714)</b>	<b>4,996</b>

### Cash flow statement notes

#### A. Reconciliation of changes in resources to net cash (outflow)/inflow from operating activities

	2013 £'000	2012 £'000
Net resources (expended)	(3,943)	(2,273)
Eliminating the effect of:		
Investment income receivable	(285)	(312)
Interest receivable	(50)	(45)
Profit on sale of fixed assets	(19)	(237)
Decrease in tangible assets	-	4,967
Depreciation	640	696
Adjusting for changes in:		
(Increase)/decrease in debtors	(896)	1,711
Increase/(decrease) in creditors	2,067	(2,906)
Increase in provisions	-	250
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(2,486)</b>	<b>1,851</b>

#### B. Returns on investments and servicing of finance

Investment income received	285	318
Interest received	62	34
<b>Returns on investments and servicing of finance</b>	<b>347</b>	<b>352</b>

#### C. Capital expenditure and financial investments

Purchase of fixed assets	(464)	(406)
Sale of fixed assets	19	261
Purchase of investments	(2,979)	(6,598)
Sale of investments	2,849	10,407
<b>Capital expenditure and financial investments</b>	<b>(575)</b>	<b>3,664</b>

## Notes to the Consolidated Accounts

Year ended 31 December 2013

### 1. Accounting policies

#### a). Basis of preparation

The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of the Charities (Accounts and Reports) Regulations 2008, the current Statement of Recommended Practice, Accounting and Reporting by Charities (the Charities SORP 2005), the Companies Act 2006, applicable United Kingdom law and accounting standards. The financial statements have been prepared on a going-concern basis as discussed in the Trustees' report on page 24.

These are consolidated accounts representing the accounts of the MS Society, its linked charity 'Multiple Sclerosis Society of Great Britain and Northern Ireland' and its subsidiary companies (see page 30 for companies details). These accounts have been consolidated on a line by line basis.

The MS Society's accounts include the returns from its volunteer run branches and support groups operating in the financial year.

Branches produce either a paper return or keep a record online of branch transactions which get fed into the MS Society's accounting system.

Additionally the largest branches are required to submit an 'Agreed upon Procedures Report' (APR) which has been signed off by a Chartered Accountant.

#### A summary of branch returns included in the accounts (including support groups)

	Total	APR submitted	Only returns submitted	Failed to submit a return
Required to submit APR report	20	18	2	-
Not required to submit APR report				
Paper returns	179	-	178	1
Branches who record transactions online	86	-	86	-
	<b>285</b>	<b>18</b>	<b>266</b>	<b>1</b>

Accounts were not received from the following branch: Newham & Tower Hamlets.

#### b). Funds

The different funds are defined as follows: -

##### Endowment funds

**Permanent endowment:** where a donor specifies only income arising from a donation can be used and the income may also be restricted towards a particular purpose.

**Expendable endowment:** An expendable endowment fund is a fund that must be invested to produce income. Depending on the conditions attached to the endowment, the Trustees will have a legal power to convert all or part of it into an income fund which can then be spent.

##### Restricted income funds

Restricted income funds are subject to specific restrictions imposed by the donor or by the nature of the appeal.

##### General funds / Unrestricted income funds

General funds are unrestricted income funds available to the MS Society for its general purposes and include funds designated for a particular

purpose. The use of designated funds remains at the discretion of Trustees.

#### c). Incoming resources

All income is accounted for when the MS Society has entitlement, there is certainty of receipt and the amount is measurable.

▲ Legacies: entitlement is the earlier of the estate account being finalised or cash received.

▲ Donated services and facilities: are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.

▲ Gifts donated for resale: are included as income when they are sold at the price they are sold for.

▲ Grants: where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance. Where the grant is received in advance of performance, its recognition is deferred and included in creditors. Where entitlement occurs before the grant is received, it is accrued in debtors.

## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 1. Accounting policies continued

#### d). Resources expended

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT where applicable. The MS Society makes research grants after evaluating the merits of each grant application and by peer review of grant applications. Each grant commitment is dependent on the satisfactory outcome of a review which, for most grants, is carried out annually. Consequently, for these grants, the MS Society commits expenditure up to the next date when a review will be done.

Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of the resource.

▲ Cost of generated funds include all costs relating to activities where the primary aim is to raise funds along with an apportionment of support costs.

▲ Charitable activities include all costs relating to activities where the primary aim is part of the objects of the MS Society along with an apportionment of support costs.

▲ Governance costs includes the cost of trustee expenses, arranging the annual general meeting, audit fees along with an apportionment of support costs.

Support costs consisting of Human Resources department (HR), Facilities and Information Technology (IT) are apportioned based on the number of staff (full time equivalents) working on core activities. Finance costs and general management costs are apportioned based on direct costs on core activities.

#### e). Tangible fixed assets, depreciation and impairment

Tangible fixed assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives. Assets below £2,000 are not capitalised.

The depreciation rates are as follows:

Freehold land	Nil
Freehold buildings	2%
Assets under construction	Nil
Leasehold buildings	Remaining term of lease
Computer equipment	33⅓%
Motor vehicles	25%
Fixtures and equipment	20%

Fixed assets are subject to a review for impairment where there is an indication of a reduction in their carrying value.

Any impairment is recognised in the Consolidated Statement of Financial Activities in the year in which it occurs.

#### f). Investments

Investments are stated at market value. It is the MS Society's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years. As a result the SOFA includes those unrealised gains and losses arising from the revaluation of the investment portfolio throughout the year.

#### Investment Property

Valuations are undertaken every five years and between valuations the Trustees undertake a review to consider whether there is a material change since the last valuation.

#### g). Leasing

All operating leases and rental expenses are charged to the SOFA as incurred.

#### h). Pension Costs

The MS Society has an on-going defined contribution scheme as well as a historic defined benefit scheme which the MS Society will exit. All amounts are charged to the SOFA in respect to pension costs being the contribution payable in the year and the cost to exit the defined benefit scheme.

#### i). Taxation

The MS Society has charitable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 2. Analysis of consolidated results between the National Centre, National Offices, Trading company and Branches

	MS National Centre £'000	MSS Scotland £'000	MSS Northern Ireland £'000	MSS Cymru £'000	Trading Co. £'000	UK Branches £'000	Total £'000
<b>Incoming resources</b>	<b>15,545</b>	<b>2,387</b>	<b>567</b>	<b>114</b>	<b>391</b>	<b>5,089</b>	<b>24,093</b>
<b>Cost of generating funds</b>							
- Fundraising	3,360	339	104	54	-	148	<b>4,005</b>
- New donor acquisition	690	19	2	-	-	-	<b>711</b>
- Trading and merchandising	-	-	-	-	202	176	<b>378</b>
- Investment management costs	78	26	-	-	-	-	<b>104</b>
<b>Charitable activities</b>							
- Research	5,585	-	-	-	-	-	<b>5,585</b>
- Information	1,647	193	9	22	-	272	<b>2,143</b>
- Support	4,420	421	427	121	-	5,023	<b>10,412</b>
- Raising standards of care	1,797	217	20	148	-	-	<b>2,182</b>
- Leading the MS agenda	1,827	168	69	77	-	-	<b>2,141</b>
<b>Governance costs</b>	<b>351</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>355</b>
<b>Total resources expended</b>	<b>19,755</b>	<b>1,383</b>	<b>631</b>	<b>422</b>	<b>206</b>	<b>5,619</b>	<b>28,016</b>
Net resources before transfers	(4,210)	1,004	(64)	(308)	185	(530)	<b>(3,923)</b>
Transfers between entities	895	(787)	25	6	(24)	(115)	-
Gift aid trading profits	161	-	-	-	(161)	-	-
<b>Net (outgoing)/incoming resources</b>	<b>(3,154)</b>	<b>217</b>	<b>(39)</b>	<b>(302)</b>	<b>-</b>	<b>(645)</b>	<b>(3,923)</b>
Share of joint venture operating result	(20)	-	-	-	-	-	<b>(20)</b>
Gains on investment assets	754	324	-	-	-	18	<b>1,096</b>
<b>Net movement in funds</b>	<b>(2,420)</b>	<b>541</b>	<b>(39)</b>	<b>(302)</b>	<b>-</b>	<b>(627)</b>	<b>(2,847)</b>
Funds at 1/1/2013	1,044	3,636	611	(1,258)	-	14,207	<b>18,240</b>
Change in net assets	(2,420)	541	(39)	(302)	-	(627)	<b>(2,847)</b>
<b>Funds at 31/12/2013 carried forward</b>	<b>(1,376)</b>	<b>4,177</b>	<b>572</b>	<b>(1,560)</b>	<b>-</b>	<b>13,580</b>	<b>15,393</b>

The turnover for the charity (i.e. excluding MSS (Trading) Ltd) was £23.7m (2012 £25.0m) and the net movement in funds in the charity was £2.8m (2012: £1.6m). The MS Society's research programme is administered from the MS National Centre. During the year MSS Scotland contributed £599k (2012: £400k) towards the UK research programme being conducted in Scotland and branches contributed £352k towards the UK research programme (2012: £353k).



## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 3. Investment Income

	2013 £'000	2012 £'000
Investment income receivable	285	312
Interest receivable from short term deposits	50	45
<b>Total investment income</b>	<b>335</b>	<b>357</b>

### 4. Expenditure

	Grants Institutional £'000	Grants Individuals £'000	Other Direct Costs £'000	Support Costs Apportioned £'000	2013 £'000	2012 £'000
Fundraising	—	—	3,216	789	4,005	3,905
New donor acquisition	—	—	656	55	711	680
Trading and merchandising	—	—	378	—	378	404
Investment management costs	—	—	95	9	104	69
Research	4,594	1	561	429	5,585	4,218
Information	4	11	1,684	444	2,143	2,563
Support	12	1,674	7,637	1,089	10,412	10,364
Raising standards of care	4	—	1,628	550	2,182	1,826
Leading the MS agenda	—	—	1,700	441	2,141	2,257
Governance costs	—	—	307	48	355	272
Respite care centre costs	—	—	—	—	—	1,062
	<b>4,614</b>	<b>1,686</b>	<b>17,862</b>	<b>3,854</b>	<b>28,016</b>	<b>27,620</b>

A full list of grants given to institutions is available from the MS National Centre, 372 Edgware Road, London NW2 6ND.

#### Analysis of Support Costs apportioned

	Management <sup>2</sup> £'000	HR Costs <sup>1</sup> £'000	Finance <sup>2</sup> £'000	IT Support <sup>1</sup> £'000	Facilities <sup>1</sup> £'000	Total £'000
Fundraising	60	148	109	226	246	789
New donor acquisition	8	5	26	8	8	55
Investment management costs	2	1	3	2	1	9
Research	56	41	212	62	58	429
Information	25	86	51	133	149	444
Support	111	190	144	294	350	1,089
Raising standards of care	40	110	53	167	180	550
Leading the MS agenda	37	81	59	125	139	441
Governance costs	4	8	12	12	12	48
	<b>343</b>	<b>670</b>	<b>669</b>	<b>1,029</b>	<b>1,143</b>	<b>3,854</b>

#### Method of apportionment

<sup>1</sup>Apportioned on the number of full time staff equivalents.

<sup>2</sup>Apportioned based on total direct costs. Does not include management and finance costs that could be directly allocated to direct costs.

#### Analysis of governance costs

	2013 £'000	2012 £'000
Fees payable to the Charity's auditors for the audit of the annual accounts	59	51
Internal audit	63	44
Trustee expenses (Note 5)	25	22
AGM related costs	100	97
Board support related costs	60	36
Apportionment of support costs (above)	48	22
<b>Total governance costs</b>	<b>355</b>	<b>272</b>

## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 5. Staff costs and Trustee expenses

	2013 £'000	2012 £'000
Total staff emoluments for the year were as follows:		
Salaries	8,239	8,796
National insurance	817	881
Pension	774	403
	<b>9,830</b>	<b>10,080</b>

During the year the MS Society set up a salary sacrifice scheme as well as a one off accrual relating to an old defined benefit pension scheme; - see note 22 for further details.

	Full time staff equivalents	
	2013 Number	2012 Number
The average number of individuals employed by the Society during the year was as follows:		
Charitable activities		
Respite care	—	25
Other	210	200
Generating funds		
Other	45	45
Governance	1	1
	<b>256</b>	<b>271</b>

The number of employees whose emoluments as defined for taxation purposes (basic pay, vehicle and medical insurance) amounted to over £60,000 in the year was as follows:

	2013 Number	2012 Number
£60,001-£70,000	1	4
£70,001-£80,000	3	5
£80,001-£90,000	1	—
£90,001-£100,000	1	1
£130,001-£140,000	—	1

All of the employees whose emoluments were greater than £60,000 are members of a defined contribution pension scheme and the MS Society paid contributions of £47k (2012: £55k) for these employees.

No Trustees received emoluments during 2013 (2012 Nil).

	2013 £'000	2012 £'000
Trustee expenses relating to 15 Trustees (15 in 2012)		
Travel	16	16
Accommodation	9	6
	<b>25</b>	<b>22</b>

### 6. Taxation

The MS Society has charitable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No material tax charges have arisen in its subsidiaries and no provision is required for deferred taxation. Irrecoverable VAT has been charged against the relevant expenditure.

## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 7. Net movements in funds

	2013 £'000	2012 £'000
<b>Net movement in funds is arrived at after charging:</b>		
Depreciation of tangible fixed assets	640	696
Profit on disposal of fixed assets	19	237
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	55	47
Fees payable to the Charity's auditors for other services to the group:		
The audit of the Charity's subsidiary pursuant to legislation	4	4

### 8. Related party transactions

The MS Society had no related party transactions during 2013 and 2012. The MS Society has taken advantage of the exemption under FRS 8, Related Party Disclosures, not to disclose transactions between group entities that have been eliminated on consolidation in these financial statements.

### 9. Tangible Fixed Assets

Consolidated and Charity	Freehold Land and Buildings £'000	Leasehold Property £'000	Computers £'000	Fixtures £'000	Motor Vehicles £'000	Total £'000
<b>Cost</b>						
Balance at 1 January 2013	7,036	1,420	1,073	3,221	3,497	16,247
Additions	81	—	127	161	95	464
Disposals	—	(30)	—	(207)	(393)	(630)
<b>Balance at 31 December 2013</b>	<b>7,117</b>	<b>1,390</b>	<b>1,200</b>	<b>3,175</b>	<b>3,199</b>	<b>16,081</b>
<b>Accumulated depreciation</b>						
Balance at 1 January 2013	1,774	540	978	2,805	3,086	9,183
Charge for year	155	28	67	159	231	640
Disposals	—	(30)	—	(207)	(393)	(630)
<b>Balance at 31 December 2013</b>	<b>1,929</b>	<b>538</b>	<b>1,045</b>	<b>2,757</b>	<b>2,924</b>	<b>9,193</b>
<b>Net book value at 31 December 2013</b>	<b>5,188</b>	<b>852</b>	<b>155</b>	<b>418</b>	<b>275</b>	<b>6,888</b>
Net book value at 31 December 2012	5,262	880	95	416	411	7,064

### 10. Capital commitments

There were no capital commitments as at 31 December 2013 or 31 December 2012.

## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 11. Investments

	2013 £'000	2012 £'000
<b>Consolidated and Charity</b>		
Market value at 1 January	9,099	12,247
Acquisitions at cost	2,979	6,598
Disposals at market value	(2,879)	(10,344)
Gains on investment assets	1,096	661
<b>Market value at 31 December excluding movement in cash held</b>	<b>10,295</b>	<b>9,162</b>
Movement in cash held	30	(63)
<b>Market value of investments at 31 December</b>	<b>10,325</b>	<b>9,099</b>

In addition to the above the charity balance sheet includes an investment of £2 in MSS (Trading) Ltd (Note 19).

Represented by	2013 £'000	2012 £'000
<b>Assets held at Market Value</b>		
Property investment	290	290
Investments listed on a Stock Exchange	9,791	8,595
Cash held as part of portfolio	244	214
	<b>10,325</b>	<b>9,099</b>

Included within 'Investments listed on a Stock Exchange' are investment assets outside the UK of £5.0m (2012: £3.9m). All other investments are investment assets in the UK.

#### The basis of the valuation

The property investment was valued by Simon Walsham FRICS of James & Sons, Poole, Dorset BH15 1DX in 2010 on the basis of open market value. The trustees have subsequently reviewed this valuation and believe that there has been no material change.



## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

12. Debtors	Consolidated		Charity	
	2013 £'000	2012 £'000	2013 £'000	2012 £'000
Legacy income accrued <sup>1</sup>	280	87	280	87
Trade debtors	269	193	18	32
Tax and VAT	554	316	554	316
Prepayments and accrued income	838	579	838	579
Amounts due from group companies	—	—	182	258
Sundry debtors <sup>2</sup>	333	215	333	215
	<b>2,274</b>	<b>1,390</b>	<b>2,205</b>	<b>1,487</b>

<sup>1</sup> Not included in the legacy figure above are approximately £4.7m (2012: £4.8m) of legacies where we had received probate but where measurement and certainty of entitlement was not confirmed at year end.

<sup>2</sup> Includes loans of £80,000 as at 31 December 2013 (2012: £70,000) to Neurological Commissioning Support Limited - a joint venture company (see note 21). A bad debt provision has been made for these loans.

## 13. Creditors: amounts falling due within one year

	Consolidated		Charity	
	2013 £'000	2012 £'000	2013 £'000	2012 £'000
Research grants	6,159	4,474	6,159	4,474
MS Specialists grants	102	374	102	374
Trade creditors	1,068	597	1,020	583
Accruals	854	708	804	702
Tax and Social Security	268	333	256	331
Sundry creditors	389	287	389	260
	<b>8,840</b>	<b>6,773</b>	<b>8,730</b>	<b>6,724</b>

## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

## 14. Provisions for liabilities and charges

Consolidated and Charity	2013 £'000	2012 £'000
Provisions at 1 January	250	—
Utilised in the year	—	—
Charged to statement of financial activities	—	250
<b>Provisions at 31 December</b>	<b>250</b>	<b>250</b>

Provisions for liabilities and charges relate to overclaimed tax.

## 15. Grants

	Sundry Grants £'000	Support Grants £'000	Research £'000	MS Specialists £'000	Total £'000
Creditor at 1 January 2013	—	—	4,474	374	4,848
Grants awarded during year	20	1,686	4,594	—	6,300
Payments in the year	(20)	(1,686)	(2,909)	(272)	(4,887)
<b>Creditor at 31 December 2013</b>	<b>—</b>	<b>—</b>	<b>6,159</b>	<b>102</b>	<b>6,261</b>

In addition to the amounts committed and accrued noted above, there are also authorised research grants which are subject to an annual review. The total amounts authorised but not accrued as expenditure at the year end was £5.4m (2012: £5.3m).

## 16. Progressive MS Alliance

During the year the MS Society joined the Progressive MS Alliance in order to fund grants into progressive MS. The Progressive MS Alliance consists of MS charities around the world and other interested organisations such as foundations, trusts and corporate entities. The MS Society joined the Alliance as a managing member giving it influence on the research the Alliance will fund. There are four other MS charities who are managing members; these are the Associazione Italiana Sclerosi Multipla (Italy), Multiple Sclerosis International Federation, Multiple Sclerosis Society of Canada and National Multiple Sclerosis Society (USA).

Included within research grants for 2013 is a grant of €765k (£643k) which was committed in September 2013 with €200k (£167k) paid in February 2014. The Alliance plans to award their first research grants in the second half of 2014.

## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 17. Statement of funds

	At 1/1/2013	Income	Expenditure	Transfers	Other gains and losses	At 31/12/2013
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Consolidated and Charity funds</b>						
<b>General Funds</b>	<b>8,103</b>	<b>21,750</b>	<b>(25,477)</b>	<b>143</b>	<b>1,058</b>	<b>5,577</b>
<b>Designated Funds</b>						
Net book value of tangible assets held	6,627	—	—	(143)	—	6,484
<b>Total Designated Fund</b>	<b>6,627</b>	<b>—</b>	<b>—</b>	<b>(143)</b>	<b>—</b>	<b>6,484</b>
<b>Total Unrestricted Funds</b>	<b>14,730</b>	<b>21,750</b>	<b>(25,477)</b>	<b>—</b>	<b>1,058</b>	<b>12,061</b>
<b>Restricted Funds</b>						
Research Funds <sup>1</sup>	74	1,148	(1,216)	—	—	6
<b>Assets purchased with restricted monies</b>						
Bournemouth buildings & vehicle	140	—	(3)	—	—	137
West Hertfordshire (Holiday Home)	50	—	(2)	—	—	48
Redbridge physiotherapy building	61	—	(2)	—	—	59
Skegness holiday bungalow (Rotherham)	59	—	(3)	—	—	56
Swansea day centre	50	—	(1)	—	—	49
<b>Other restricted funds</b>						
Kate Phillips Dan-y-Graig Fund <sup>2</sup>	79	3	(3)	—	23	102
<b>Funds for a specific geographic area<sup>3</sup></b>						
Barnet & South Hertfordshire	79	2	(57)	—	—	24
Bromley	231	6	(94)	—	—	143
Bath	—	66	(18)	—	—	48
Chichester	—	53	(25)	—	—	28
Croydon	32	5	(37)	—	—	—
Hammersmith & Fulham	42	1	(4)	—	—	39
Hounslow	57	1	(22)	—	—	36
Hillingdon	34	1	(19)	—	—	16
Lymington	45	7	(35)	—	—	17
Newmarket	162	1	(33)	—	—	130
North Norfolk	399	1	(93)	—	—	307
Norwich	75	3	(50)	—	—	28
Oxfordshire area (welfare)	100	—	(36)	—	—	64
Reading, Wokingham & Districts	69	3	(72)	—	—	—
Rotherham area	93	1	(1)	—	—	93
South East Essex	43	3	(3)	—	—	43
Southampton	87	2	(11)	—	—	78
Sefton area (formerly Southport & Formby)	112	2	(15)	—	—	99
St Helens	49	39	(29)	—	—	59
West Oxfordshire	—	65	(23)	—	—	42
Other sundry restricted funds (<£50,000)	1,001	930	(632)	—	—	1,299
<b>Total restricted income funds</b>	<b>3,223</b>	<b>2,343</b>	<b>(2,539)</b>	<b>—</b>	<b>23</b>	<b>3,050</b>

## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 17. Statement of funds (continued)

	At 1/1/2013	Income	Expenditure	Transfers	Other gains and losses	At 31/12/2013
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Endowment funds</b>						
Margaret Hutchinson memorial fund – Borders area	277	—	—	—	(5)	272
Derby branch endowment	10	—	—	—	—	10
<b>Total endowment funds</b>	<b>287</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(5)</b>	<b>282</b>
<b>Total funds</b>	<b>18,240</b>	<b>24,093</b>	<b>(28,016)</b>	<b>—</b>	<b>1,076</b>	<b>15,393</b>

<sup>1</sup> Research funds include monies given for specific research projects as well as monies given for general research.

<sup>2</sup> Relates to a legacy given to the Cardiff branch for respite care at the Dan-y-Graig respite care centre.

<sup>3</sup> Geographic restrictions arise where a donor has specifically asked that a legacy be used in a certain area or spent by a particular branch.

Note: The funds of the charity include £2 (2012: £2) relating to the total funds of MSS (Trading) Ltd.

### 18. Analysis of net assets between funds

	Unrestricted funds £'000	Restricted & Endowment funds £'000	Total funds £'000
<b>Fund balances at 31 December 2013 are represented by</b>			
Tangible fixed assets	6,484	404	6,888
Investments	9,944	381	10,325
Current assets	4,723	2,547	7,270
Current liabilities	(8,840)	—	(8,840)
Provision for liabilities and charges	(250)	—	(250)
	<b>12,061</b>	<b>3,332</b>	<b>15,393</b>



## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 19. MSS (Trading) Limited

The MS Society has a wholly owned trading subsidiary which is registered in England and Wales. MSS (Trading) Limited raises funds via commercial activities and sponsorship. Any taxable profits made by MSS (Trading) Limited are donated to the MS Society under Gift Aid. A summary of the trading results which have been consolidated on a line by line basis are shown below.

<b>MSS (Trading) Ltd – Profit and loss account</b>	<b>2013</b>	2012
	<b>£'000</b>	£'000
<b>Retail</b>		
Turnover		
- Sales to branches	8	7
- Sales to third parties	391	439
	<b>399</b>	446
Cost of sales	(201)	(185)
<b>Gross profit</b>	<b>198</b>	261
Administration	(36)	(35)
Interest payable	(1)	(1)
<b>Net profit before taxation and gift aid</b>	<b>161</b>	225
<b>Gift aid donation to Multiple Sclerosis Society</b>	<b>(161)</b>	(225)
Taxation	–	–
<b>Retained profit carried forward</b>	<b>–</b>	–
<b>Called up share capital</b>	<b>2013</b>	2012
	<b>£</b>	£
<b>Authorised:</b> 1,000 ordinary shares of £1 each	<b>1,000</b>	1,000
<b>Allotted, called up and fully paid:</b> 2 ordinary shares of £1 each	<b>2</b>	2

### 20. Share Capital

The MS Society has no issued share capital as it is a company limited by guarantee.

## Notes to the Consolidated Accounts (continued)

Year ended 31 December 2013

### 21. Joint venture – Neurological Commissioning Support Limited

Neurological Commissioning Support Limited (NCS) is a joint venture company registered in England and Wales number 07518070. The partners in the company are the Motor Neurone Disease Association, Multiple Sclerosis Society and Parkinson's UK. The company was set up in April 2011.

The purpose of NCS is to improve the health, well-being and social care related outcomes for people with long term neurological conditions through providing consultancy and other services to help improve the way services are commissioned.

The MS Society owns one third of the company and it has been accounted for as a joint venture in accordance with FRS9 and the Charities SORP under the gross equity method.

<b>Share of joint venture</b>	<b>2013</b>	2012
	<b>£'000</b>	£'000
Turnover	<b>154</b>	124
Loss before tax	(20)	(53)
Taxation	–	–
Loss after tax	<b>(20)</b>	(53)
Fixed assets	–	–
Current assets	44	53
Liabilities due within one year	(131)	(120)
Liabilities due after one year	–	–



## 22. Pension funds

### Defined Contribution Schemes

The MS Society contributes towards a number of Defined Contribution Schemes. The cost of these schemes is charged to the SOFA and amounted to £551k (2012: £403k). They did not give rise to any provisions/reserves.

At the end of the year £58k (2012: £53k) was owed to the pension provider.

### Defined Benefit Schemes

Up until 2012 there were staff at one of the MS Society's day centres who had been members of a defined benefit pension scheme with their local authority. The estimated cost of £223k has been provided for by the MS Society to buy out of the scheme although this amount is subject to negotiation.

## 23. Monies from the Medical and Healthcare industry

The MS Society has a policy position on working with the Medicines and Healthcare Products Industry which is available from the MS Society's website.

Under this policy, the MS Society will report collaborations and financial contributions over £5,000 received from the Medicines and Healthcare industry.

During 2013 collaborations and financial contributions over £5,000 to the MS Society were:

	2013 £'000	2012 £'000
Novartis Pharmaceuticals (UK) Limited	30	49
Genzyme, a Sanofi Company	46	36
Hollister Limited	–	7
Biogen Idec Limited	36	6
Merck Serono Ltd	23	6
Teva UK Ltd	6	6
Bayer healthcare – Bayer PLC	5	–
Coloplast UK Ltd	–	6

## Our people

### Founder

**Sir Richard Cave**<sup>†</sup>  
KCVO, CB, KCSG, DL

### Vice-Presidents

**John Walford** OBE

### Chairman

**Hilary Sears**

### Vice-Chair

**John Litchfield**

### Honorary Treasurer

**Paul Cooper**

### Assistant Honorary Treasurer

**Gideon Schulman**  
(until Dec 2013)

**Lucy Fuller** (from Jan 2014)

### Bankers

**Barclays Bank**  
1 Churchill Place  
London E14 5HP

### Auditors

**Crowe Clark Whitehill LLP**  
St. Bride's House  
10 Salisbury Square  
London EC4Y 8EH

### Solicitors

**DWF LLP**  
1 Scott Place  
2 Hardman Street  
Manchester M3 3AA

### HowardKennedyFsi LLP

19 Cavendish Square  
London W1A 2AW

### Investment Managers

**Jupiter Asset Management**  
1 Grosvenor Place  
London SW1X 7JJ

### Trustees

**Sonya Benford**

**Suzi Clay** (from Jan 2014)

**Paul Cooper**

**Marsali Craig**

**David Denholm**  
(until Dec 2013)

**Esther Foreman**

**Lucy Fuller** (from Jan 2014)

**Siobhan Gilmour**

**Ruth Hasnip** (from Jan 2014)

**Carolyn Heaney**

**Adrian Howd**

**John Litchfield**

**John Miller**

**Stuart Nixon** (until Dec 2013)

**Gideon Schulman**

**Hilary Sears** (Chairman)

**Martin Stevens**  
(until Dec 2013)

### Chief Executive

**Simon Gillespie**  
(until Feb 2013)

**Michelle Mitchell**  
(from Sept 2013)

### Acting Chief Executive

**Patricia Gordon**  
(from Feb 2013 to Sept 2013)

### Executive Group

**Joseph Carter** Acting Director  
MS Society Cymru

**Christine Carlin**  
Director, MS Society Scotland  
(until Nov 2013)

**Susan Farrington**  
Executive Director of Marketing  
and Communications  
(until June 2014)

**Patricia Gordon**  
Director, MS Society  
Northern Ireland and Acting  
Executive Director of Services  
and Support (from Oct 2013)

**Stewart Long**  
Acting Director of  
MS Society Scotland  
(Nov 2013 to July 2014)

**John Palmer**  
Executive Director  
of Marketing and  
Communications  
(from July 2014)

**Judi Rhys**  
Acting Director of Operations  
(until Aug 2013)

**Nick Rijke**  
Executive Director of Policy  
and Research

**Neil Spence**  
Executive Director of  
Corporate Services

**Nicola Tallett**  
Executive Director of  
Fundraising

<sup>†</sup> Deceased

The members of the four National Councils along with Finance, Audit and Risk, Governance, Investment and People Committees can be found on the MS Society's website.





# Together to beat MS

## How can **you** make an impact?

We are supported by a network of members, professionals, volunteers and fundraisers across the UK. Whatever your interests and circumstances, we have activities and opportunities throughout the year to help in the fight against MS.

### Fundraise



Thinking of getting your running shoes on, hosting a Cake Break, wheeling your way to the finish line, climbing a mountain or knitting for hours to fundraise for the MS Society?

**Every penny counts, so what are you going to do in 2014?**



### Learn

Whether you are a person with MS, a carer or someone who just wants to know more, we have it all on our website, online films, publications, DVDs and events. **Find out what you need to know and how you can make a difference.**



### Other ways to help

#### Donate.

A regular donation or one off gift will help fund research, provide better support and treatments. You can also donate through Payroll Giving which is deducted directly from your gross salary, tax free.

#### Become a member.

For just £5 a year, members have an equal say in what the MS Society does and how we are run. They also receive our magazine MS Matters and local newsletters.

#### Remember us.

A third of our work is funded by wonderful supporters who have left us a gift in their will. Legacies are truly vital and a gift of any size will be used to help future generations.

### Volunteer

Volunteers are vital to our work which is why we rolled out our MS Support programme (see page 9). **Can you spare a few hours a week** to volunteer on our helpline, raise funds, or work directly with people with MS and their families?



### Raise awareness and campaign

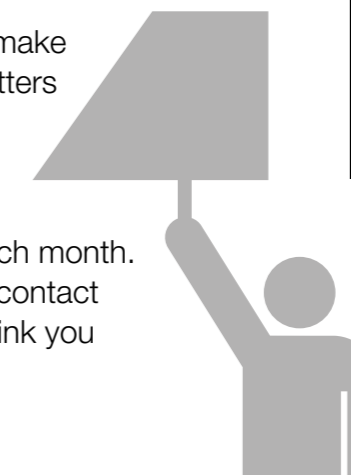
**MS Week 2014 (28 April-4 May)** built on last year's Stop the MS Lottery campaign to highlight the issues people with MS face in accessing MS treatments. Your involvement will be crucial in helping spread the word and campaign at a local level.

Join our 10,000 strong campaigns community for

**Information** – on changes to policies that might affect you.

**Action** – we will work together to make decision makers aware of what matters to you and others affected by MS.

**Community** – our support network will help you to take action and we'll send you a few emails each month. There's no set schedule, we'll only contact you when there is something we think you will want to know.



To find out more about our activities visit our website: [www.mssociety.org.uk/get-involved](http://www.mssociety.org.uk/get-involved), or call **0845 481 1577**





# Thank you

Every supporter's generosity is vital to us.  
We'd like to say a special thank you to:

AJ Azari  
 Alex Deakin  
 Andy Guest  
 Anna Mitchell-Martin  
 Aon Benfield Ltd  
 Arora Hotels Ltd  
 Awareness Fund  
 Bayer Plc  
 BBC Lifeline Appeal  
 Beccy Huxtable  
 Ben Lyttleton  
 Biogen Idec Limited  
 The Bloom Foundation  
 Camille Coduri  
 Charlie Lloyd  
 The Childwick Trust  
 Derek Easter  
 Dr Thomas Gosling  
 Eilidh Marshall  
 Eric Taylor  
 Genzyme, a Sanofi company  
 George Hanbury  
 Graeme Moss  
 Gwyneth Forrester Trust  
 The Heath Charitable Trust  
 The Henry Smith Charity  
 The Inverforth Charitable Trust  
 J Sainsbury's Plc  
 Jack Osbourne  
 Jackie Smith  
 James Blewett  
 James Parkinson  
 Janet Penson  
 Janis Winehouse and Richard Collins  
 Jay Rayner  
 The JLS Charitable Foundation  
 The John Coates Charitable Trust  
 John Josephs

John Riggans  
 Junior Giscombe  
 Kinsurdy Charitable Trust  
 Land Securities Group Plc  
 Laurence and Jackie Llewelyn-Bowen  
 The Laurence Misener Charitable Trust  
 Leanda von Halle  
 Luscombe Drinks  
 The Maccabees  
 M Alexander  
 M Coombs  
 Margaret Clough  
 The Mason Le Page Charitable Trust  
 Merck Serono Ltd  
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 Sandra Mills  
 Scott Mills  
 Shiv Sharma  
 Siobhan Gilmour

The Sir Samuel Scott of Yews Trust  
 Stephanie Millward  
 Stuart Nixon  
 Stuart Rose  
 The Swire Charitable Trust  
 Teva UK Ltd  
 Westfield Contributory Health Scheme

We want to thank all MS Society donors for their extraordinary generosity. This includes all trusts and corporations, those that wish to remain anonymous, our branch supporters and those that have left us a legacy. We would also like to thank our many celebrity supporters and friends for their work in raising both funds and awareness for the MS Society.







Multiple Sclerosis Society

### **MS Society**

MS National Centre  
372 Edgware Road  
London NW2 6ND  
020 8438 0700

### **MS Society Cymru**

Temple Court  
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Cardiff CF11 9HA  
020 8438 0700

### **MS Society Northern Ireland**

The Resource Centre  
34 Annadale Avenue  
Belfast BT7 3JJ  
028 90 802 802

### **MS Society Scotland**

Ratho Park  
88 Glasgow Road  
Ratho Station  
Newbridge EH28 8PP  
0131 335 4050

**[www.mssociety.org.uk](http://www.mssociety.org.uk)**

**[info@mssociety.org.uk](mailto:info@mssociety.org.uk)**

**helpline 0808 800 8000**

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Registered as a limited company by guarantee  
in England and Wales 07451571.