

Assets and liabilities checklist

It's helpful to work out the value of your estate before you go and meet with your solicitor, to save you time and money later down the line. You can use the checklist below to give you an overall estimate.

Your assets - your liabilities = your estate

Everything I own (assets)

House value £ _____
Car/motorbike/transport £ _____
Jewellery £ _____
Furniture/antiques £ _____
Current bank account £ _____
Current building society balance £ _____
ISA/savings/premium bonds £ _____
Stocks and shares £ _____
Life assurance policies £ _____
Other possessions £ _____
TOTAL: £ _____

Everything I owe (liabilities)

Mortgage - outstanding balance £ _____
Overdrafts £ _____
Credit card debts £ _____
Bank loans £ _____
Other debts £ _____
TOTAL: £ _____

Total assets: £ _____
Minus total liabilities: £ _____
Total estate value: £ _____

Deciding who will carry out your wishes and who will benefit

Your will is an opportunity to control the future of what you own. To make sure it's passed on in the way **you** want.

You've now assessed this and can plan how your estate will be distributed.

Decide who your executors, trustees and guardians should be

- Your executors will be responsible for gathering your assets and liabilities and distributing gifts from your will.
- Trustees are needed if your will creates a trust.
- Guardians are necessary for any children under 18.

Of course, all of these should be people you have complete faith in.

Choose who you'd like to benefit from your will

You can use this table to list the family, friends and charities you want to provide for in your will.

Name and address	Specific item	Amount £	% share